



**PRESBYTERIAN CHURCH (USA)**  
**Presbyterian Mission Agency**  
**Management Report**  
 For the Period Ended November 30, 2016



	2016 Unrestricted					2016 Restricted					2016 Grand Total				
	2016 YTD Budget	2016 YTD Actual	+(-)% of YTD Budget	2015 YTD Actual	+(-)% of 2015	2016 YTD Budget	2016 YTD Actual	+(-)% of YTD Budget	2015 YTD Actual	+(-)% of 2015	2016 YTD Budget	2016 YTD Actual	+(-)% of YTD Budget	2015 YTD Actual	+(-)% of 2015
<b>Support from Congregations and Presbyteries</b>															
Congregations	\$ 3,741,250	\$ 4,685,322	25.2%	4,265,876	9.8%	\$ 2,852,294	\$ 3,254,877	14.1%	\$ 3,112,882	4.6%	\$ 6,593,544	\$ 7,940,199	20.4%	7,378,758	7.6%
<b>Special offerings</b>															
Christmas Joy	-	-	-	-	-	2,559,145	2,221,978	(13.2%)	2,362,665	(6.0%)	2,559,145	2,221,978	(13.2%)	2,362,665	(6.0%)
One Great Hour of Sharing	-	-	-	-	-	5,965,676	4,901,280	(17.8%)	5,533,271	(11.4%)	5,965,676	4,901,280	(17.8%)	5,533,271	(11.4%)
Peace and Global Witness/Peacemaking	-	-	-	-	-	398,194	381,267	(4.3%)	388,575	(1.9%)	398,194	381,267	(4.3%)	388,575	(1.9%)
Special Offering Catalogs (SO projects)	-	-	-	-	-	189,901	494,773	160.5%	359,513	37.6%	189,901	494,773	160.5%	359,513	37.6%
Pentecost	-	-	-	-	-	713,824	640,244	(10.3%)	580,224	(10.3%)	713,824	640,244	(10.3%)	580,224	(10.3%)
Witness	-	-	-	-	-	-	3,150	1,441	118.6%	-	-	3,150	-	1,441	118.6%
<b>Subtotal Special Offerings</b>						9,826,740	8,642,692	(12.0%)	9,225,689	(6.3%)	9,826,740	8,642,692	(12.0%)	9,225,689	(6.3%)
Specific appeals															
Emergency and Disaster Relief	-	-	-	-	-	3,290,000	3,695,261	12.3%	3,469,524	6.5%	3,290,000	3,695,261	12.3%	3,469,524	6.5%
Extra Commitment	-	-	-	-	-	6,408,877	5,710,960	(10.9%)	7,180,293	(20.5%)	6,408,877	5,710,960	(10.9%)	7,180,293	(20.5%)
Special Missionary Support	-	-	-	-	-	120,762	661,203	447.5%	493,734	33.9%	120,762	661,203	447.5%	493,734	33.9%
Hunger	-	-	-	-	-	391,230	224,617	(42.6%)	258,236	(13.0%)	391,230	224,617	(42.6%)	258,236	(13.0%)
Theological Education Fund	-	-	-	-	-	-	376	3,745	(90.0%)	-	-	376	-	3,745	(90.0%)
<b>Additional Forms of Giving</b>															
Presbyterian Women	-	-	-	-	-	334,621	330,660	(1.2%)	311,220	6.2%	334,621	330,660	(1.2%)	311,220	6.2%
Gifts and bequests	65,000	8,049	(87.6%)	173,844	(95.4%)	373,000	303,773	(18.6%)	183,235	65.8%	438,000	311,822	(28.8%)	357,079	(12.7%)
Grants from Outside Foundations	-	-	-	-	-	1,980	1,165	(41.2%)	125,456	(99.1%)	1,980	1,165	(41.2%)	125,456	(99.1%)
<b>Total Contributions</b>	<b>3,806,250</b>	<b>4,693,371</b>	<b>23.3%</b>	<b>4,439,720</b>	<b>5.7%</b>	<b>23,599,504</b>	<b>22,825,584</b>	<b>(3.3%)</b>	<b>24,364,014</b>	<b>(6.3%)</b>	<b>27,405,754</b>	<b>27,518,955</b>	<b>0.4%</b>	<b>28,803,734</b>	<b>(4.5%)</b>
<b>Endowments, Interest and Dividends</b>															
Income from endowment funds held by the Foundation	4,555,859	4,531,687	(0.5%)	4,385,565	3.3%	7,205,135	7,863,499	9.1%	7,611,458	3.3%	11,760,994	12,395,186	5.4%	11,997,023	3.3%
Income from investments	206,400	404,917	96.2%	262,266	54.4%	312,577	467,998	49.7%	248,551	88.3%	518,977	872,915	68.2%	510,817	70.9%
Income from funds held by others	765,680	1,125,707	47.0%	1,119,052	0.6%	100,000	80,000	(20.0%)	80,000	0.0%	865,680	1,205,707	39.3%	1,199,052	0.6%
<b>Other</b>															
Hubbard Press	-	75,000	-	-	-	46,321	46,323	0.0%	142,895	(67.6%)	46,321	121,323	161.9%	142,895	(15.1%)
Sales of resources	-	2,802	-	3,967	(29%)	2,480,897	2,405,355	(3.0%)	3,159,832	(23.9%)	2,480,897	2,408,157	(2.9%)	3,163,799	(23.9%)
Program Services	-	-	-	-	-	12,314,263	11,833,587	(3.9%)	9,409,935	25.8%	12,314,263	11,833,587	(3.9%)	9,409,935	25.8%
Program Services - Church Loans	-	-	-	-	-	5,972,411	3,370,352	(43.6%)	2,874,672	17.2%	5,972,411	3,370,352	(43.6%)	2,874,672	17.2%
<b>Total Endowments, Interest, Div. &amp; Oth</b>	<b>5,527,939</b>	<b>6,140,113</b>	<b>11.1%</b>	<b>5,770,850</b>	<b>6.4%</b>	<b>28,431,604</b>	<b>26,067,114</b>	<b>(8.3%)</b>	<b>23,527,343</b>	<b>10.8%</b>	<b>33,959,543</b>	<b>32,207,227</b>	<b>(5.2%)</b>	<b>29,298,193</b>	<b>9.9%</b>
<b>Total Receipts</b>	<b>9,334,189</b>	<b>10,833,484</b>	<b>16.1%</b>	<b>10,210,570</b>	<b>6.1%</b>	<b>52,031,108</b>	<b>48,892,698</b>	<b>(6.0%)</b>	<b>47,891,357</b>	<b>2.1%</b>	<b>61,365,297</b>	<b>59,726,182</b>	<b>(2.7%)</b>	<b>58,101,927</b>	<b>2.8%</b>
<b>Expenses</b>															
Policy Administration & Board Support	620,600	404,784	(34.8%)	670,454	(39.6%)	1,692,090	1,547,922	(8.5%)	1,340,908	15.4%	2,312,690	1,952,706	(15.6%)	2,011,362	(2.9%)
Mission Resources	111,884	110,708	(1.1%)	180,057	(38.5%)	1,062,083	833,091	(21.6%)	1,135,693	(26.6%)	1,173,967	943,799	(19.6%)	1,315,750	(28.3%)
Theology, Formation & Evangelism	3,860,804	2,929,644	(24.1%)	3,397,519	(13.8%)	9,262,908	7,035,970	(24.0%)	5,910,502	19.0%	13,123,712	9,965,614	(24.1%)	9,308,021	7.1%
Compassion, Peace and Justice	1,723,247	1,486,148	(13.8%)	1,661,337	(10.5%)	8,495,564	11,384,283	34.0%	10,843,723	5.0%	10,218,811	12,870,431	25.9%	12,505,060	2.9%
World Mission	5,677,815	4,258,686	(25.0%)	6,164,015	(30.9%)	16,309,560	15,802,078	(3.1%)	15,308,341	3.2%	21,987,375	20,060,764	(8.8%)	21,472,356	(6.6%)
Racial Ethnic and Women's Ministries	2,287,964	1,976,692	(13.6%)	2,010,901	(1.7%)	7,525,794	5,270,356	(30.0%)	4,638,519	13.6%	9,813,758	7,247,048	(26.2%)	6,649,420	9.0%
Shared Services	-	-	-	-	-	1,862,545	1,868,880	0.3%	1,779,042	5.0%	1,862,545	1,868,880	0.3%	1,779,042	5.0%
Stony Point Uncollectible Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	985	298,499	30204.5%	973,878	(69.3%)	2,966,150	2,442,203	(17.7%)	2,769,238	(11.8%)	2,967,135	2,740,702	(7.6%)	3,743,116	(26.8%)
<b>Total Expenses</b>	<b>14,283,299</b>	<b>11,465,161</b>	<b>(19.7%)</b>	<b>15,058,161</b>	<b>(23.9%)</b>	<b>49,176,694</b>	<b>46,184,783</b>	<b>(6.1%)</b>	<b>43,725,966</b>	<b>5.6%</b>	<b>63,459,993</b>	<b>57,649,944</b>	<b>(9.2%)</b>	<b>58,784,127</b>	<b>(1.9%)</b>
<b>Change in net assets</b>	<b>\$ (4,949,110)</b>	<b>\$ (631,677)</b>	<b>(87.2%)</b>	<b>(4,847,591)</b>	<b>(87.0%)</b>	<b>\$ 2,854,414</b>	<b>\$ 2,707,915</b>	<b>(5.1%)</b>	<b>4,165,391</b>	<b>(35.0%)</b>	<b>\$ (2,094,696)</b>	<b>\$ 2,076,238</b>	<b>(199.1%)</b>	<b>(682,200)</b>	<b>(404.3%)</b>