



**PRESBYTERIAN CHURCH (USA)**  
**Presbyterian Mission Agency**  
**Management Report**  
**For the Period Ended March 31, 2017**



	2017 Unrestricted					2017 Restricted					2017 Grand Total				
	2017 YTD Budget	2017 YTD Actual	+(-)% of YTD Budget	2016 YTD Actual	+(-)% of 2016	2017 YTD Budget	2017 YTD Actual	+(-)% of YTD Budget	2016 YTD Actual	+(-)% of 2016	2017 YTD Budget	2017 YTD Actual	+(-)% of YTD Budget	2016 YTD Actual	+(-)% of 2016
<b>Support from Congregations and Presbyteries</b>															
Congregations	\$ 571,074	\$ 783,513	37.2%	726,987	7.8%	\$ 415,471	\$ 644,632	55.2%	\$ 640,594	0.6%	\$ 986,545	\$ 1,428,145	44.8%	1,367,581	4.4%
<b>Special offerings</b>															
Christmas Joy	-	-	-	-	-	1,260,644	1,290,709	2.4%	1,461,198	(11.7%)	1,260,644	1,290,709	2.4%	1,461,198	(11.7%)
One Great Hour of Sharing	-	-	-	-	-	218,264	445,660	104.2%	330,272	34.9%	218,264	445,660	104.2%	330,272	34.9%
Peace and Global Witness/Peacemaking	-	-	-	-	-	117,195	146,719	25.2%	134,482	9.1%	117,195	146,719	25.2%	134,482	9.1%
Special Offering Catalogs (SO projects)	-	-	-	-	-	27,280	114,073	318.2%	97,183	17.4%	27,280	114,073	318.2%	97,183	17.4%
Pentecost	-	-	-	-	-	31,769	41,892	31.9%	45,377	(7.7%)	31,769	41,892	31.9%	45,377	(7.7%)
Witness	-	-	-	-	-	-	(1,374)	-	100	(1474.0%)	-	(1,374)	-	100	(1474.0%)
<b>Subtotal Special Offerings</b>						1,655,152	2,037,679	23.1%	2,068,612	(1.5%)	1,655,152	2,037,679	23.1%	2,068,612	(1.5%)
Specific appeals															
Emergency and Disaster Relief	-	-	-	-	-	816,000	474,839	(41.8%)	378,908	25.3%	816,000	474,839	(41.8%)	378,908	25.3%
Extra Commitment	-	-	-	-	-	1,700,017	1,336,023	(21.4%)	1,339,207	(0.2%)	1,700,017	1,336,023	(21.4%)	1,339,207	(0.2%)
Special Missionary Support	-	-	-	-	-	-	59,535	-	-	-	-	59,535	-	-	-
Hunger	-	-	-	-	-	167,700	49,153	(70.7%)	74,759	(34.3%)	167,700	49,153	(70.7%)	74,759	(34.3%)
Theological Education Fund	-	-	-	-	-	-	102	-	-	-	-	102	-	-	-
<b>Additional Forms of Giving</b>															
Presbyterian Women	-	-	-	-	-	91,875	92,007	0.1%	90,180	2.0%	91,875	92,007	0.1%	90,180	2.0%
Gifts and bequests	7,500	186,675	2389.0%	-	-	196,200	2,127,860	984.5%	145,567	1361.8%	203,700	2,314,535	1036.2%	145,567	1490.0%
Grants from Outside Foundations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Contributions</b>	<b>578,574</b>	<b>970,188</b>	<b>67.7%</b>	<b>726,987</b>	<b>33.5%</b>	<b>5,042,415</b>	<b>6,821,830</b>	<b>35.3%</b>	<b>4,737,827</b>	<b>44.0%</b>	<b>5,620,989</b>	<b>7,792,018</b>	<b>38.6%</b>	<b>5,464,814</b>	<b>42.6%</b>
<b>Endowments, Interest and Dividends</b>															
Income from endowment funds held by the Foundation	987,088	913,865	(7.4%)	896,744	1.9%	1,498,303	1,704,580	13.8%	1,768,540	(3.6%)	2,485,391	2,618,445	5.4%	2,665,284	(1.8%)
Income from investments	66,080	118,821	79.8%	8,241	1341.8%	14,000	41,051	193.2%	248,615	(83.5%)	80,080	159,872	99.6%	256,856	(37.8%)
Income from funds held by others	112,600	447,214	297.2%	-	-	80,000	-	(100.0%)	60,000	(100.0%)	192,600	447,214	132.2%	60,000	645.4%
<b>Other</b>															
Hubbard Press	-	-	-	-	-	12,729	12,731	0.0%	12,633	0.8%	12,729	12,731	0.0%	12,633	0.8%
Sales of resources	-	1,816	-	853	113%	540,344	402,028	(25.6%)	597,839	(32.8%)	540,344	403,844	(25.3%)	598,692	(32.5%)
Program Services	-	-	-	-	-	1,043,063	592,894	(43.2%)	2,383,459	(75.1%)	1,043,063	592,894	(43.2%)	2,383,459	(75.1%)
Program Services - Church Loans	-	-	-	-	-	1,082,861	494,668	(54.3%)	478,557	3.4%	1,082,861	494,668	(54.3%)	478,557	3.4%
Other	-	-	-	-	-	-	1,001	-	-	-	-	1,001	-	-	-
<b>Total Endowments, Interest, Div. &amp; Ot</b>	<b>1,165,768</b>	<b>1,481,716</b>	<b>27.1%</b>	<b>905,838</b>	<b>63.6%</b>	<b>4,271,300</b>	<b>3,248,953</b>	<b>(23.9%)</b>	<b>5,549,643</b>	<b>(41.5%)</b>	<b>5,437,068</b>	<b>4,730,669</b>	<b>(13.0%)</b>	<b>6,455,481</b>	<b>(26.7%)</b>
<b>Total Receipts</b>	<b>1,744,342</b>	<b>2,451,904</b>	<b>40.6%</b>	<b>1,632,825</b>	<b>50.2%</b>	<b>9,313,715</b>	<b>10,070,783</b>	<b>8.1%</b>	<b>10,287,470</b>	<b>(2.1%)</b>	<b>11,058,057</b>	<b>12,522,687</b>	<b>13.2%</b>	<b>11,920,295</b>	<b>5.1%</b>
<b>Expenses</b>															
Executive Director	122,489	151,187	23.4%	169,538	(10.8%)	391,416	304,074	(22.3%)	350,542	(13.3%)	513,905	455,261	(11.4%)	520,080	(12.5%)
Mission Resources	2,476	69,048	2688.7%	103,727	(33.4%)	243,169	170,931	(29.7%)	174,099	(1.8%)	245,645	239,979	(2.3%)	277,826	(13.6%)
Theology, Formation & Evangelism	835,126	1,004,678	20.3%	740,768	35.6%	1,589,580	896,421	(43.6%)	1,634,592	(45.2%)	2,424,706	1,901,099	(21.6%)	2,375,360	(20.0%)
Compassion, Peace and Justice	339,062	362,599	6.9%	565,026	(35.8%)	1,465,122	2,502,351	70.8%	2,815,740	(11.1%)	1,804,184	2,864,950	58.8%	3,380,766	(15.3%)
World Mission	1,118,664	1,132,641	1.2%	1,496,302	(24.3%)	3,572,312	3,268,136	(8.5%)	3,893,124	(16.1%)	4,690,976	4,400,777	(6.2%)	5,389,426	(18.3%)
Racial Ethnic and Women's Ministries	457,482	375,710	(17.9%)	681,060	(44.8%)	1,182,630	819,231	(30.7%)	961,082	(14.8%)	1,640,112	1,194,941	(27.1%)	1,642,142	(27.2%)
Shared Services	275	-	-	-	-	527,388	470,119	(10.9%)	440,004	6.8%	527,663	470,119	(10.9%)	440,004	6.8%
Foundation BCE Transition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ghost Ranch Uncollectible Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stony Point Uncollectible Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	43,805	10,384	(76.3%)	63,249	(83.6%)	404,563	51,608	(87.2%)	69,389	(25.6%)	448,368	61,992	(86.2%)	132,638	(53.3%)
<b>Total Expenses</b>	<b>2,919,379</b>	<b>3,106,247</b>	<b>6.4%</b>	<b>3,819,670</b>	<b>(18.7%)</b>	<b>9,376,180</b>	<b>8,482,871</b>	<b>(9.5%)</b>	<b>10,338,572</b>	<b>(17.9%)</b>	<b>12,295,559</b>	<b>11,589,118</b>	<b>(5.7%)</b>	<b>14,158,242</b>	<b>(18.1%)</b>
<b>Change in net assets</b>	<b>\$(1,175,037)</b>	<b>\$(654,343)</b>	<b>(44.3%)</b>	<b>(2,186,845)</b>	<b>(70.1%)</b>	<b>\$(62,465)</b>	<b>\$1,587,912</b>	<b>(2642.1%)</b>	<b>(51,102)</b>	<b>(3207.3%)</b>	<b>\$(1,237,502)</b>	<b>\$933,569</b>	<b>(175.4%)</b>	<b>(2,237,947)</b>	<b>(141.7%)</b>